



ARE YOU READY TO PURCHASE YOUR FIRST HOME?

UP TO \$10,000 DEFERRED 0% SECOND MORTGAGE FOR DOWN PAYMENT AND CLOSING COSTS

The HFA of Miami-Dade County offers competitive rates and down payment assistance to borrowers ready to purchase their first home.

PROGRAM HIGHLIGHTS

INTEREST RATES*

GOVERNMENT LOAN	5.875%
HFA ADVANTAGE CONVENTIONAL	6.125%

INCOME LIMITS

1-2 PERSON HOUSEHOLD	
NON-TARGET	\$ 97,500
TARGET	\$117,000
3- OR MORE PERSON HOUSEHOLD	
NON-TARGET	\$112,125
TARGET	\$136,500
HFA ADVANTAGE CONVENTIONAL:	
80% OR BELOW AMI INCOME LIMIT	\$62,320

PURCHASE PRICE LIMITS

NON-TARGET	\$382,194
TARGET	\$467,127

- SUBJECT TO CHANGE - ACTUAL APR DISCLOSED BY LENDER

- QUALIFYING IS SIMPLE AND EASY**
- ◆ Pre-qualify with a participating lender.
 - ◆ Have a credit score of 660 for FHA or 640 for conventional loans
 - ◆ Complete an 8-hour HUD approved homebuyer education course.
 - ◆ Search for a home** in your price range by either using a realtor or searching the internet or real estate publications.
 - ◆ Obtain a contract from the seller and give a copy of the contract to the lender to start the approval and closing process.
- ** HOME MUST BE LOCATED IN MIAMI-DADE COUNTY**

VISIT OUR WEBSITE FOR A LIST OF PARTICIPATING LENDERS
www.hfamiami.com

CONTACT US

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