



ARE YOU READY TO PURCHASE YOUR FIRST HOME?

UP TO \$15,000 DEFERRED 0% SECOND MORTGAGE FOR DOWN PAYMENT AND CLOSING COSTS

The HFA of Miami-Dade County offers competitive rates and down payment assistance to borrowers ready to purchase their first home.

PROGRAM HIGHLIGHTS

INTEREST RATES*

GOVERNMENT LOAN	7.625%
HFA ADVANTAGE AND HFA PREFERRED CONVENTIONAL	7.75%

INCOME LIMITS

1-2 PERSON HOUSEHOLD	
NON-TARGET	\$103,200
TARGET	\$123,840
3-OR MORE PERSON HOUSEHOLD	
NON-TARGET	\$118,680
TARGET	\$144,480

HFA ADVANTAGE & HFA PREFERRED CONVENTIONAL:

80% OR BELOW AMI INCOME LIMIT	\$67,600
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PURCHASE PRICE LIMITS

NON-TARGET	\$568,557
TARGET	\$694,903

- SUBJECT TO CHANGE-ACTUAL APR DISCLOSED BY LENDER

QUALIFYING IS SIMPLE AND EASY

- ◆ Pre-qualify with a participating lender.
- ◆ Have a credit score of 660 for FHA or 640 for conventional loans
- ◆ Complete an 8-hour HUD approved homebuyer education course.
- ◆ Search for a home** in your price range by either using a realtor or searching the internet or real estate publications.
- ◆ Obtain a contract from the seller and give a copy of the contract to the lender to start the approval and closing process.

** HOME MUST BE LOCATED IN MIAMI-DADE COUNTY

VISIT OUR WEBSITE FOR A LIST OF PARTICIPATING LENDERS
www.hfamiami.com

CONTACT US

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